authID Announces Closing of Approximately $3,675,000 Registered Direct Offering

November 24, 2025

DENVER, Nov. 24, 2025 (GLOBE NEWSWIRE) -- authID Inc. (NASDAQ: AUID) ("authID" or the "Company"), a leading provider of biometric identity verification and authentication solutions, today announced it has closed the definitive agreement with investors to sell 2,688,747 shares of its common stock (the "Shares") and/or Pre-Funded Warrants (the "Pre-Funded Warrants"), pursuant to a registered direct offering (the "Registered Direct Offering"). The purchase price for one Share and/or Pre-Funded Warrant was $1.35 ($1.71 if purchased by Directors, Officers and/or Affiliates). The aggregate gross proceeds from the Offering were approximately $3,675,000 before deducting placement agent fees and other offering expenses.

The Company's Registered Direct Offering was led by Mr. Kyle Wool and Mr. Steve Garchik.

The closing of the Registered Direct Offering occurred on November 24, 2025.

Dominari Securities LLC and Madison Global Partners, LLC, acted as Co-Placement Agents for the offering.

authID intends to use the net proceeds for working capital and general corporate purposes.

The Shares and/or Pre-Funded Warrants offered in the Registered Direct Offering were offered by the Company pursuant to a shelf registration statement (Registration No. 333-283580) filed with the Securities and Exchange Commission (the "SEC") and declared effective by the SEC on December 13, 2024. The offering was made only by means of a prospectus supplement and accompanying prospectus. A prospectus supplement and accompanying prospectus relating to the Registered Direct Offering was filed with the SEC and may be obtained for free on the SEC's website located at http://www.sec.gov. Electronic copies of the final prospectus supplement and accompanying prospectus relating to the Registered Direct offering may be obtained by contacting Madison Global Partners, LLC, Attention: David S. Kaplan, 350 Motor Parkway, Suite 205, Hauppauge, NY 11788, by email at info@madisonglobalpartners.com, or by telephone at (646) 690-0330.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About authID Inc.

authID® (Nasdaq: AUID) ensures enterprises "Know Who's Behind the Device™" for every customer or employee login and transaction through its easy-to-integrate, patented, biometric identity platform. authID quickly and accurately verifies a user's identity, eliminating any assumption of 'who' is behind a device to prevent cybercriminals from compromising account openings or taking over accounts. Leveraging a 1-in-1-billion False Positive Rate for the highest level of assurance, coupled with industry-leading speed and privacy-preserving technology, authID provides the most secure digital identity experience. Our IDX™ platform secures the distributed workforce of employees, contractors, and vendors, as well as bringing authorization and accountability for AI agents through our authID Mandate™ product line. By creating a biometric root of trust for each user, authID stops fraud at onboarding, detects and stops deepfakes, eliminates password risks and costs, and provides the fastest, frictionless, and most accurate user identity experience in the industry.

For more information, please visit authid.ai.

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Cautionary Statement Regarding Forward-Looking Statements:

This Press Release includes "forward-looking statements." All statements other than statements of historical facts included herein are forward-looking statements. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors. See the Company's Annual Report on Form 10-K for the Fiscal Year ended December 31, 2024, filed at www.sec.gov and other documents filed with the SEC for risk factors which investors should consider. These forward-looking statements speak only as to the date of this release and cannot be relied upon as a guide to future performance. authID expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this release to reflect any changes in its expectations with regard thereto or any change in events, conditions, or circumstances on which any statement is based.