Ipsidy Announces Enhanced Proof™ Service with Automated ID Authentication of US, Canadian and Mexican Driver's Licenses

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LONG BEACH, NY , June 23, 2020 (GLOBE NEWSWIRE) — Ipsidy Inc. (authid.ai) [OTCQB:IDTY], a leading provider of secure, mobile biometric identity solutions, including Identity as a Service (IDaaS) is pleased to announce it has launched a fully automated, algorithm-based driver's license authentication service for US, Canadian, and Mexican Driver's license as an enhancement to Proof ™, its digital identity verification service.

The days of simply checking a government ID and believing your customer was who they said they were are over. With an onslaught of stolen identity data for sale on the dark web, businesses and governments need new digital tools that help onboard good customers with ease, and quickly weed out fraudulent accounts. With the addition of driver's license authentication, Proof by Ipsidy can now deliver the highest level of trust in remote, biometric identity and credential authenticity to the North American market.

Proof ™ offers a seamless user experience supporting mobile identity document capture, liveness confirmation and facial biometric matching of a selfie to the credential photo. Now—instantly, automatically and without human intervention—Ipsidy's IDaaS platform also validates the authenticity of the driver's license and confirms its possession by the rightful owner. Proof delivers enhanced security and trust to new customer and employee onboarding in financial services, tele-medicine, e-commerce, sale of age-restricted product as well as online to offline marketplaces.

"*Knowing when and where your customers access your systems to transact and preventing their accounts from being accessed by anyone pretending to be them, are the keys to establishing security and trust in today's digital and remote world."* said Phillip Kumnick CEO of Ipsidy Inc. "*With the addition of North American driver's license authentication to our mobile facial biometric solutions, Ipsidy can help financial service, e-commerce, healthcare and gig-economy providers onboard customers and verify their presence with ease, all while ensuring user accounts cannot be compromised by account takeover or identity fraud."*

Transform your business today. Get started with Proof and our North American driver's license authentication through an easy API integration to our IDaaS platform. Enjoy quick implementation of our flexible workflows to deliver high assurance in your remote onboarding and identity verification, without the fear of identity fraud. For further information about Ipsidy's solutions, please contact sales@ipsidystaging.wpengine.com

About Ipsidy

Ipsidy Inc. (OTCQB:IDTY) authid.ai is a provider of an Identity as a Service (IDaaS) platform that delivers a suite of secure, mobile, biometric identity solutions, available to any vertical, anywhere. In a world that is increasingly digital and mobile, our mission is to help our customers know with biometric certainty the identity of the people with whom they are engaging. We provide solutions to everyday problems: Who is applying for a loan? Who is accessing the computer system? Who is in my lobby? Identity creates trusted transactions. Ipsidy's solutions embed authenticated identity and event details with a digital signature and participants use their own mobile device to approve everyday transactions. Our platform delivers identity solutions that work great on their own but even better together.

Ipsidy is headquartered in New York and has operating subsidiaries: MultiPay in Colombia, www.multipay.com.co; Cards Plus in South Africa, https://cardsplus.co.za/; Ipsidy Enterprises in the U.K and Ipsidy Perú in Peru. Further information on Ipsidy can be found at authid.ai. If you wish to join the Ipsidy partner network and resell our suite of mobile biometric solutions, contact Ipsidy at sales@ipsidystaging.wpengine.com.

Contacts:

Ipsidy Inc.	
Phillip Kumnick, Deputy Chairman & CEO	PhillipKumnick@Ipsidy.com +1 (516) 274-8700
Christine Lopez, Director of Sales, North America	ChristineLopez@Ipsidy.com

Notice Regarding Forward-Looking Statements

Information contained in this announcement may include "forward-looking statements." All statements other than statements of historical facts included herein, including, without limitation, those regarding the financial position, business strategy, plans and objectives of management for future operations of both Ipsidy and its business partners, future service launches with customers, the outcome of pilots and new initiatives and customer pipeline are forward-looking statements. Such forward-looking statements are based on a number of assumptions regarding Ipsidy present and future business strategies, and the environment in which Ipsidy expects to operate in the future, which assumptions may or may not be fulfilled in practice. Implementation of some or all of the new services referred to is subject to regulatory or other third party approvals. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors, including the risk that implementation, adoption and offering of the service by customers, consumers and others may take longer than anticipated, or may not occur at all; changes in laws, regulations and practices; changes in domestic and international economic and political conditions, the as yet uncertain impact of the Covid-19 pandemic and others. Additional risks may arise with respect to commencing operations in new countries and regions, of which Ipsidy is not fully aware at this time. See the Company's Annual Report Form 10-K for the Fiscal Year ended December 31, 2019 filed at www.sec.gov for other risk factors which investors should consider. These forward-looking statements speak only as to the date of this announcement and cannot be relied upon as a guide to future performance. Ipsidy expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this announcement to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based.


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