

Ipsidy and Noftek Announce Agreement to Join the Ipsidy Partner Network and Offer Verified[™] in the Caribbean Region

March 25, 2019

LONG BEACH, NY and ATLANTA, GA, March 25, 2019. – Ipsidy Inc. (authid.ai) [OTCQX: IDTY], which operates an Identity as a Service (IdaaS) platform that delivers a suite of secure, mobile, biometric identity solutions, available to any vertical and Noftek, LLC (www.noftek.com), a data protection and IT security company, today announced their agreement for Noftek to join the Ipsidy Partner Network and become a reseller of Ipsidy's solutions, initially in the British Virgin Islands.

In an increasingly digital and mobile world, Ipsidy helps clients know with biometric certainty who they are engaging with. Ipsidy's Identity as a Service (IDaaS) solutions help governments, enterprises, membership and faith-based organizations identify customers, employees and visitors using mobile biometric technology to reduce fraud, minimize risk and protect personal data in digital and physical transactions.

Ipsidy's mission—to secure everyday transactions using biometric identity—is a perfect fit with Noftek, a company focused on data protection and security for businesses. Noftek currently provides data protection, business continuity, disaster recovery and legal data compliance policy solutions. Their offerings address hardware failure, ransomware attacks, and natural disasters like hurricanes, while also keeping up with the latest security trends to make sure their clients stay legally compliant. Noftek secures client data against hackers and a variety of other threats without impacting day-to-day operations, whether in the cloud or on-site. Noftek will initially focus on selling Verified™, Ipsidy's mobile, biometric authentication solution.

Verified by Ipsidy allows an enterprise to provide their employees and customers with a trusted, seamless and secure biometric identification experience—allowing users to quickly capture a selfie to approve account logons and important transactions. With a blink and a smile, Verified by Ipsidy validates the photo's live nature and converts it into a biometric facial template that is matched against a reference template, stored in Ipsidy's secure platform. Ipsidy's Verified Portal, a turn key solution requiring no integration, allows customer service agents to simply login to the Verified portal to trigger authentication requests to an end-user's registered mobile phone. Alternatively, for a fully customized Verified service, system developers can quickly integrate their existing business systems to Ipsidy's IDaaS platform using our REST APIs.

"We are delighted to add Ipsidy's biometric authentication solutions to our portfolio," said Letson Jackson, Noftek, LLC, Managing Partner. "We believe that the certainty and security that Verified can offer our clients will be a key part of our offering going forward and will enable us to become an early leader in the Caribbean market for this service."

"Ipsidy is excited to have Noftek join the Ipsidy Partner Network and help us expand into the Caribbean," said James Tuffery, Ipsidy Inc. Director of Identity. "We believe that our entry into this energetic and vibrant market through our partnership with Noftek is a significant opportunity for Ipsidy and we look forward to supporting their sales efforts to expand their well-established foundation in the region.

About Noftek

Noftek is an IT company that specializes in data management and security. Based in Atlanta, Georgia and also operating in the British Virgin Islands and elsewhere in the Caribbean, Noftek guides businesses through best security practices from data protection and backup, to compliance and risk mitigation. With its advanced security measures, Noftek protects customers from the inside and the outside. For the past 20 years, Noftek has served many small businesses to audit readiness to handle a cyber-attack, plan an internal security blueprint, and train to react when a natural or technical disaster does occur. Further information on Noftek can be found at www.noftek.com or contact us at info@noftek.com.

About Ipsidy

Ipsidy Inc. (OTCQX:IDTY) authid.ai operates an Identity as a Service (IdaaS) platform that delivers a suite of secure, mobile, biometric identity solutions, available to any vertical, anywhere. In a world that is increasingly digital and mobile, our mission is to help our customers know with biometric certainty the identity of the people with whom they are engaging. We provide solutions to everyday problems: Who is applying for a loan? Who is accessing the computer system? Who is at the door? Identity creates trusted transactions. Ipsidy's solutions embed authenticated identity and event details with a digital signature and participants use their own mobile device to approve everyday transactions. Our platform delivers identity solutions that work great on their own but even better together.

Ipsidy is headquartered in New York and has operating subsidiaries: MultiPay in Colombia, www.multipay.com.co; Cards Plus in South Africa, <u>www.cardsplus.co.za</u>; and Ipsidy Enterprises in the U.K. Further information on Ipsidy can be found at <u>authid.ai</u>. If you wish to join the Ipsidy partner network and resell our suite of mobile biometric solutions, contact Ipsidy at <u>sales@ipsidystaging.wpengine.com</u>.

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Notice Regarding Forward-Looking Statements

Information contained in this announcement may include "forward-looking statements." All statements other than statements of historical facts included herein, including, without limitation, those regarding the financial position, business strategy, plans and objectives of management for future operations of both Ipsidy and its business partners, future sales, product and service launches with customers and new initiatives and customer pipeline are forward-looking statements. Such forward-looking statements are based on a number of assumptions regarding Ipsidy's present and future business strategies, and the environment in which Ipsidy expects to operate in the future, which assumptions may or may not be fulfilled in practice. Implementation of some or all of the new services referred to is subject to regulatory or other third party approvals. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors, including the risk that implementation, adoption and offering of the service by customers, consumers and others may take longer than anticipated, or may not occur at all; changes in laws, regulations and practices; changes in domestic and international economic and political conditions and others. Additional risks may arise with respect to commencing operations in new countries and regions, of which Ipsidy is not fully aware at this time. See the Company's Annual Report Form 10-K for the Fiscal Year ended December 31, 2018 filed at <u>www.sec.gov</u> for other risk factors which investors should consider. These forward-looking statements speak only as to the date of this announcement and cannot be relied upon as a guide to future performance. Ipsidy expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this announcement to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement

