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## Unibank Implements Ipsidy's Verified™ Biometric MFA Solution Integrated with Datapro's e-IBS® Core Banking System: Identity Authentication Service for Online and Mobile Banking

October 11, 2018

LONG BEACH, NY, PANAMÁ CITY, PANAMÁ and MIAMI, FL, October 11, 2018. – Ipsidy Inc. (authid.ai) [OTCQX: IDTY], a provider of secure, biometric identification, identity management and electronic transaction processing services, Unibank Panama. ([www.unibank.com.pa](http://www.unibank.com.pa)), a leading Panamanian bank specializing in corporate and private banking, and Datapro, Inc., ([www.datapromiami.com](http://www.datapromiami.com)), a developer of advanced software systems for financial institutions today announced the implementation of Verified by Ipsidy, a mobile, [biometric multi-factor authentication](#) ("MFA") solution.

Ipsidy's identity transaction platform helps enterprises authenticate the identity of the person on the other side of everyday transactions. Datapro provides its e-IBS® core banking suite to banks and other financial institutions. Datapro has integrated Ipsidy's MFA into e-IBS to provide their banking customers with an identity authentication solution that puts the banks' account holders in control of their identities using their own device. Verified allows enrolled account holders to enjoy a trusted, seamless and secure biometric identification experience when they quickly capture a selfie in the Ipsidy mobile application. Ipsidy's platform converts the selfie into a biometric facial template that is matched against a previously enrolled reference template.

Unibank, an established user of Datapro's core banking software, will become one of the first to offer the integrated MFA solution and leads the way in Panama. *"We needed a secure but user-friendly solution to provide additional protection for our customers' online and mobile account access, account change authorization as well as transaction approval. The Ipsidy/Datapro solution checks all the boxes,"* said Nicolás Saval Unibank's Vice President of Technology. *"The implementation was seamless from our point of view and we believe that the added account protection will give our customers increased comfort and confidence in their online and mobile banking experience."* Unibank's launch of Verified is subject to final local regulatory approvals.

*"Identity and cyber security are major issues for our financial services clients, who seek innovative solutions that protect their customers' accounts and give them enhanced and convenient control over access to their money,"* said Javier Montero, CTO of Datapro. *"We are looking forward to continuing to roll out the Verified by Ipsidy solution and thereby become a leader in the Latin American market utilizing this technology."*

Philip Beck, Chairman and CEO Ipsidy said, *"We look forward to supporting Unibank in their launch and Datapro in their continued rollout of our combined solution to their extensive customer portfolio."*

### About Ipsidy

Ipsidy Inc (OTCQX:IDTY) authid.ai is a provider of secure, biometric identification, identity management and electronic transaction processing services. Ipsidy is headquartered in New York and has operating subsidiaries: MultiPay in Colombia, [www.multipay.com.co](http://www.multipay.com.co); Cards Plus in South Africa, [www.cardsplus.co.za](http://www.cardsplus.co.za); and Ipsidy Enterprises in the U.K. Our identity transaction platform creates a trusted transaction, embedding authenticated identity and event details with a digital signature and using a participant's mobile device to approve everyday transactions. Our platform offers biometric and multi-factor identity management solutions which support a wide variety of electronic transactions. We believe that it is essential that businesses and consumers know who is on the other side of an electronic transaction and have an audit trail, proving that the identity of the other party was duly authenticated. We continue to enhance our solutions to provide our customers with the next level of transaction security, control and certainty over everyday transactions. Further information on Ipsidy can be found at [authid.ai](http://authid.ai) or contact us at [sales@ipsidystaging.wpengine.com](mailto:sales@ipsidystaging.wpengine.com).

### About Unibank Panama

Unibank is a Panamanian boutique bank specializing in Corporate and Private Banking, recognized for its service of excellence and personalized attention, offering comprehensive financial solutions according to the needs of each client. The Bank is committed to 100% digital banking, which translates into time savings since its customers will be able to access and satisfy all their needs through its digital channels.

### About Datapro, Inc.

Datapro is dedicated to streamlining business processes for the banking industry. For more than three decades, it has developed integrated banking systems to help financial institutions operate more efficiently, gain enhanced ROI and deliver higher levels of customer care. From its U.S. offices, Datapro services more than 160 customers in 31 countries, ranging from the agencies of foreign banks to offshore banks in Central and South America and the Caribbean, ultimately servicing millions of customers.

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**Notice Regarding Forward-Looking Statements**

Information contained in this announcement may include “forward-looking statements.” All statements other than statements of historical facts included herein, including, without limitation, those regarding the financial position, business strategy, plans and objectives of management for future operations of both Ipsidy and its business partners, future sales, product and service launches with customers and new initiatives and customer pipeline are forward-looking statements. Such forward-looking statements are based on a number of assumptions regarding Ipsidy’s present and future business strategies, and the environment in which Ipsidy expects to operate in the future, which assumptions may or may not be fulfilled in practice. Implementation of some or all of the new services referred to is subject to regulatory or other third party approvals. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors, including the risk that implementation, adoption and offering of the service by customers, consumers and others may take longer than anticipated, or may not occur at all; changes in laws, regulations and practices; changes in domestic and international economic and political conditions and others. Additional risks may arise with respect to commencing operations in new countries and regions, of which Ipsidy is not fully aware at this time. See the Company’s Annual Report Form 10-K for the Fiscal Year ended December 31, 2017 filed at [www.sec.gov](http://www.sec.gov) for other risk factors which investors should consider. These forward-looking statements speak only as to the date of this announcement and cannot be relied upon as a guide to future performance. Ipsidy expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this announcement to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based.

