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Ipsidy and Skypatrol Ink Agreement for SkyGuru™ in Latin America

June 26, 2018

LONG BEACH, NY and MIAMI, FL., June 26, 2018. Ipsidy Inc. (authid.ai) [OTCQX:IDTY], a provider of secure, biometric identification, identity management and electronic transaction processing services, and Skypatrol LLC (www.skypatrol.com), a provider of innovative GPS-tracking and fleet-management software tools, today announced they have agreed to offer SkyGuru. SkyGuru combines Skypatrol's GPS technology with Ipsidy's Transact digital issuance platform and mobile biometrics to deliver integrated cost-control and expense management to trucking fleet operators and logistics companies throughout the Latin American market.

SkyGuru enables trucking fleet operators to create mobile wallets with virtual payment cards for their drivers; place funds in those accounts with a click of a button; enroll gas stations and other merchants with whom the fleet does business; and monitor all activity in real-time. Thanks to SkyGuru, fleets and their drivers no longer need to pay for fuel or services with cash, vouchers, or their personal bank accounts, or payment cards.

SkyGuru is powered by Ipsidy's Transact digital issuance platform offering the Ipsidy Mobile Wallet, a virtual payment account, for mobile devices. The fleet's drivers simply download the Ipsidy Mobile Wallet and then proceed to make their purchases of fuel or other services at participating gas station and other merchants, to which Skypatrol's systems can specifically route them. Participating merchants use Ipsidy's mobile point-of-sale application (MPOS) on a mobile device, thus avoiding the need to purchase and install expensive hardware. Merchants are also able to [authenticate the identity](#) of the driver by means of Ipsidy's powerful facial biometric identity solution. Finally, the fleet operator can manage the entire system by means of the financial and fleet management portals provided by Ipsidy and Skypatrol. The system is designed to reduce fraud and paperwork, simplify cash management and allow the fleet operator to track and control the use of their resources.

Skypatrol has agreed to offer SkyGuru as part of its GPS-based fleet-management solution to enhance the operational efficiency and productivity of its clients' operations. Skypatrol currently operates throughout Latin America and the Caribbean and its customers and end users operate in excess of 1,000,000 vehicles.

"We are excited to launch this innovative mobile payment and identity solution, combined with our proven GPS based services. This is the next generation of fleet management software solutions and will allow our clients to significantly improve their operations by lowering costs and improving efficiencies," said Robert Rubin, President & CEO of Skypatrol. "We are pleased to partner with Ipsidy and believe that the Skypatrol-Ipsidy SkyGuru™ solution will complement our existing solutions and provide our clients with a state-of-the-art, secure, easy to implement, business management tool."

Philip Beck, Chairman and CEO of Ipsidy said *"Ipsidy is pleased to partner with Skypatrol to launch this innovative fleet-management solution throughout the Latin American market. The combination of Ipsidy's Transact platform and our biometric identity authentication technology, with Skypatrol's broadly adopted GPS solutions, will, we believe, create a powerful offering providing the high level of transaction security, control and certainty that is required to operate in the critical logistics sector."*

About Skypatrol LLC

Established in 2002, Skypatrol holds a strong market position in Location Based Services in strategic markets, products and applications. Skypatrol has built a reputation for developing innovative GPS-tracking and fleet-management software tools uniquely combined with its proprietary GPS hardware and software to help businesses monitor, protect and optimize mobile assets in an increasingly machine-to-machine world.

Skypatrol operates in more than 25 countries in North America, Europe, Latin America and the Caribbean serving, among other markets, fleet management, mobile asset tracking, rental cars, and power sports. Skypatrol systems operate on a wide variety of platforms including cellular and satellite networks.

About Ipsidy

Ipsidy Inc (OTCQX:IDTY) [authid.ai](#) is a provider of secure, biometric identification, identity management and electronic transaction processing services. Ipsidy is headquartered in New York and has operating subsidiaries: MultiPay in Colombia, [www.multipay.com.co](#) and Cards Plus in South Africa, [www.cardsplus.co.za](#). Our identity transaction platform creates a trusted transaction, embedding authenticated identity and event details with a digital signature and using a participant's mobile device to approve everyday transactions. Our platform offers biometric and multi-factor identity management solutions, which are intended to support a wide variety of electronic transactions. We believe that it is essential that businesses and consumers know who is on the other side of an electronic transaction and have an audit trail, proving that the identity of the other party was duly authenticated. We continue to enhance our solutions to provide our customers with the next level of transaction security, control and certainty over everyday transactions. Further information on Ipsidy can be found at [authid.ai](#) or contact us at sales@ipsidystaging.wpengengine.com.

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Notice Regarding Forward-Looking Statements

Information contained in this announcement may include “forward-looking statements.” All statements other than statements of historical facts included herein, including, without limitation, those regarding the future pilots, contracts, sales and service launches with customers and new initiatives and customer pipeline are forward-looking statements. Such forward-looking statements are based on a number of assumptions regarding Ipsidy’s present and future business strategies, and the environment in which Ipsidy expects to operate in the future, which assumptions may or may not be fulfilled in practice. Implementation of some or all of the new services referred to is subject to regulatory or other third-party approvals. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors, including the risk that implementation, adoption and offering of the service by customers, consumers and others may take longer than anticipated, or may not occur at all; changes in laws, regulations and practices; changes in domestic and international economic and political conditions and others. Additional risks may arise with respect to commencing operations in new countries and regions, of which Ipsidy is not fully aware at this time. See the Company’s Annual Report Form 10-K for the Fiscal Year ended December 31, 2017 filed at www.sec.gov for other risk factors which investors should consider. These forward-looking statements speak only as to the date of this announcement and cannot be relied upon as a guide to future performance. Ipsidy expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this announcement to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based.

