

Ipsidy and GFS Software Announce IdLok™ Distribution Agreement for Brazil

November 13, 2017

Biometric, Multi-Factor, Identity Authentication Service

LONG BEACH, NY and SAO PAULO BRAZIL. November 14, 2017. Ipsidy Inc. (authid.ai) [OTC: IDGS], (formerly known as ID Global Solutions Corporation), a provider of secure, biometric identification, identity management and electronic transaction processing services, and GFS Software, a Brazilian technology company, today announced they have entered into a distribution agreement for IdLok, Ipsidy's biometric multi-factor identity authentication suite of services, for Brazil.

Ipsidy's identity transaction platform helps our customers verify the identity of the person on the other side of everyday transactions. Ipsidy's identity transaction platform facilitates a range of electronic transactions, including <u>physical or digital access</u>, payments or votes, by embedding them with the participant's authenticated identity. IdLok is our mobile identity application that provides users with a frictionless identity authentication experience that puts them in control of their identities using their own device.

GFS has agreed to resell IdLok's Visitor Access and Concierge solution that grants a visitor an IdLok 'guest' pass. The solution includes confirmation of a guest's arrival by means of a simple facial 'selfie', using advanced facial recognition technology on their own device. The solution works with the IdLok Mobile Concierge application, which offers facility attendants a real-time display of visitors and an easy tool to re-verify a visitor's identity as needed. IdLok Visitor Access requires no integration and is multilingual, and thereby is quickly accessible in Portuguese by the Brazilian market. GFS will also market IdLok to support authentication to other verticals including verifying callers to contact centers and securing digital access and payment transactions for financial services companies.

"We are excited to offer Ipsidy's IdLok solution to our customer portfolio," said Guilherme Figueiroa, CEO of GFS. "Identity management and cyber security are very big issues in Brazil. We have noticed increasing demand from banks, insurance companies, and credit card operators for technologies capable of providing identity verification. Our residential and commercial property owners are also seeking solutions that provide their tenants with seamless and safe access to their premises. We believe that IdLok offers our customers secure identity authentication that is easy to implement and delivers their employees, consumers, residents and visitors a convenient, user-friendly experience."

Philip Beck, Chairman and CEO of Ipsidy said "Our agreement with GFS furthers our goals of delivering solutions that provide a high level of transaction security, control and certainty operating in both physical and digital environments. Our identity platform supports a broad range of transactions and is language agnostic, thereby making the solution accessible to customers around the world."

About GFS

GFS Software is a leading developer of Tape Management Software for the IBM z/OS infrastructure application market with an extensive line of enterprise level solutions. Founded in Brasília DF, Brazil in 1988, GFS has over 29 years of experience with high quality solutions that produce measurable cost savings while increasing operational efficiency. Some of the largest z/OS installations rely on GFS solutions for operational optimization, including major banks, insurance and governmental institutions in Brazil and other countries. In the international market since 2002, GFS maintains active partnerships and clients around the world. GFS international headquarters are in New York City. Our mission is to provide the most comprehensive and cost-effective technology solutions to its valuable clients. Further information on GFS can be found at www.gfssoftware.com.

About Ipsidy:

Ipsidy is a provider of secure, biometric identification, identity management and electronic transaction processing services. Ipsidy is headquartered in New York and has operating subsidiaries: MultiPay in Colombia www.multipay.com.co and Cards Plus in South Africa. www.cardsplus.co.za. In a world that is increasingly digital and mobile, our vision is to enable solutions that provide pre-transaction verification of identity as well as embed identity verification within every electronic transaction message processed through our platform, or other electronic systems. We believe that it is essential that businesses and consumers know who is on the other side of an electronic transaction and have an audit trail, proving that the identity of the other party was duly verified. We are therefore developing solutions intended to provide our customers with the next level of transaction security, control and certainty for everyday transactions. Further information on Ipsidy can be found at authid.ai or contact us at sales@ipsidystaging.wpengine.com.

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Notice Regarding Forward-Looking Statements.

Information contained in this announcement may include "forward-looking statements." All statements other than statements of historical facts included herein, including, without limitation, those regarding the future sales and service launches with customers and new initiatives and customer pipeline are forwardlooking statements. Such forward-looking statements are based on a number of assumptions regarding Ipsidy's present and future

business strategies, and the environment in which Ipsidy expects to operate in the future, which assumptions may or may not be fulfilled in practice. Implementation of some or all of the new services referred to is subject to regulatory or other third-party approvals. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors, including the risk that implementation, adoption and offering of the service by customers, consumers and others may take longer than anticipated, or may not occur at all; changes in laws, regulations and practices; changes in domestic and international economic and political conditions and others. Additional risks may arise with respect to commencing operations in new countries and regions, of which Ipsidy is not fully aware at this time. See the Company's Annual Report Form 10-K for the Fiscal Year ended December 31, 2016 filed at www.sec.gov for other risk factors which investors should consider. These forward-looking statements speak only as to the date of this announcement and cannot be relied upon as a guide to future performance. Ipsidy expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this announcement to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based.

