FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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ashington	D.C	20549			

on, D.C. 20549	OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
L	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Kumnick Phillip L				2. Issuer Name <b>and</b> Ticker or Trading Symbol Ipsidy Inc. [ IDTY ]								(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
													X	Director			10% Ow			
(Last)	(1	=irst)											_ X	Officer (give title below)			Other (s below)	pecify		
` ′	,	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/05/2021								Chief Executive Officer							
C/O IPSIDY INC., 670 LONG BEACH BLVD.																				
(Street)					4 If Am	nendment, D	Sata a	f Origin	ol Filo	d (NA	onth/Do	(//oor)		C India	ridual or Tair	at/Croup	Filing //	Choole Appli	aabla Lina\	
LONG BEACH, NY 11561					4. II AII	ienament, L	Jale 0	or Origin	iai File	u (ivi	oniii/Da	y/ rear)		V X	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
-														Form filed by More than One Reporting						
(City)	(:	State)	(Zip)																	
			Table I - Non-	Deriv	ative \$	Securitie	s Ac	cquire	ed, D	ispo	osed o	of, or Be	nef	icially O	wned					
Dat			Date	te Execut onth/Day/Year) if any		A. Deemed recution Date, any lonth/Day/Year)		Transaction Dispose Code (Instr.		ities Acqui d Of (D) (In	red ( <i>F</i> str. 3,	A) or , 4 and 5)	and 5) Securities Beneficiall Following		Form:	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code		,	Amount (A) or (D)		Price		eported ransaction(s) nstr. 3 and 4)			(Instr. 4)		
Common Stock, \$.0001 par value														1,500,000(1)			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security  (Instr. 3)  2. Conversion or Exercise (Instr. 3)  Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)			Securities Underly		erlying	8. Price of Derivative Security (Instr. 5)		ve Owi es Ford ally Dire or ling (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
				Code	V (A)		(D)	Date Exerci	ate Exercisable D		oiration e			ount or nber of ires			uon(s)			
Stock Options <sup>(4)</sup>	\$0.24	05/05/2021		A		17,770,522		05/05/	2021	05/0	05/2031	Common Stock, \$0.0001 par value		770,522	\$0.0	17,770,522		D		

## **Explanation of Responses:**

\$0.07

\$0.055

Options<sup>(3)</sup>

Options<sup>(2)</sup>

- 1. Represents the right to acquire 1,500,000 shares of common stock at par value subject to the certain vesting criteria which shares were granted on March 6, 2020 pursuant to a Restricted Stock Purchase Agreement.
- 2. On March 6, 2020, the option granted to Mr. Kumnick on December 10, 2019 to purchase 3,000,000 shares of common stock vesting over a three-year period was amended to provide that it will vest in full prior to the occurrence of time-based vesting, in the event of a Change of Control.

05/22/2020

12/10/2019

- 3. On May 22, 2020, the Company granted Mr. Kumnick a Non-Statutory Option to acquire 33,333,334 shares of common stock at an exercise price of \$0.07 per share with 6,666,667 shares vesting upon the grant of Non-Statutory Option, 10,666,667 shares vesting upon achieving certain performance conditions and 16,000,000 shares vesting upon achieving certain additional performance conditions
- 4. On May 5, 2021, the Company granted Mr. Kumnick a Non-Statutory Option to acquire 17,770,522 shares of common stock at an exercise price of \$0.24 per share with 270,522 shares vesting upon grant of Non-Statutory Option and 17,500,000 shares of common stock underlying the stock options vesting subject to various performance conditions.

05/07/2021 /s/ Phillip Kumnick

\*\* Signature of Reporting Person Date

33,333,334

3,000,000

33,333,334

3.000.000

D

D

Commor \$0.0001

par value per share Commor Stock,

\$0.0001

par valu per share

05/22/2025

12/10/2029

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.