FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Address of Reporting Person [*] Selzer Herbert M. | | | 2. Issuer Name and Ticker or Trading Symbol <u>Ipsidy Inc.</u> [IDGS] | | tionship of Reporting Per all applicable) Director | son(s) to Issuer 10% Owner | | |
|---|-----------|----------|---|--|--|-------------------------------|--|--|
| (Last) C/O IPSIDY IN | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2017 | | Officer (give title below) | Other (specify below) | | |
| 780 LONG BEA | ICH BLVD. | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | X | Form filed by One Rep | orting Person | | |
| LONG BEACH | NY | 11561 | | | Form filed by More tha Person | n One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|--|---------------|----------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock, \$.0001 par value | 03/21/2017 | | Р | | 500,000 | Α | \$ <mark>0.</mark> 2 | 3,253,500 | D | |
| Common Stock, \$.0001 par value | 03/20/2017 | | Р | | 1,753,500 | Α | \$ <mark>0</mark> .1 | 2,753,500 | D | |
| Common Stock, \$.0001 par value | 03/20/2017 | | Р | | 1,537,778 | Α | \$ <mark>0</mark> .1 | 1,537,778 | Ι | · ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercia Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options | \$0.15 | | | | | | | 09/30/2015 ⁽¹⁾ | 09/30/2025 | Common Stock, \$0.0001 par value per share | 400,000 | | \$400,000 | D | |
| Common Stock Purchase Warrant | \$0.1 | | | | | | | 09/26/2015 | 09/26/2020 | Common Stock, \$0.0001 par value per share | 1,000,000 | | 1,000,000 | D | |
| Common Stock Purchase Warrant | \$0.05 | | | | | | | 07/29/2015 | 05/13/2020 | Common Stock, \$0.0001 par value per share | 880,000 | | 880,000 | Ι | .(2) |

Explanation of Responses:

1. Mr. Selzer was granted the stock options for his services as a director of the Company. The options will expire five years from the vesting with 100,000 options vesting on a quarterly basis commencing on September 30, 2015.

2. Securities are held by Vista Associates, L.P. ("Vista"). Mr. Selzer serves as the general partner of Vista

<u>/s/ Herbert M. Selzer</u>

** Signature of Reporting Person

03/23/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.