

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Garchik Stephen Jeffrey</u> (Last) (First) (Middle) 2474 SOUTH OCEAN BOULEVARD (Street) HIGHLAND FL 33487 BEACH (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/18/2022	3. Issuer Name and Ticker or Trading Symbol <u>Ipsidy Inc. [AUDI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Director by Deputization</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,002,003	D	
Common Stock	166,667	I	See Footnotes ⁽¹⁾⁽²⁾
Common Stock	11,667	I	See Footnotes ⁽¹⁾⁽³⁾
Common Stock	89,306	I ⁽²⁾	See Footnotes ⁽¹⁾⁽⁴⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock Purchase Warrant	11/06/2020	11/06/2025	Common Stock	83,334	4.5	I	See footnotes ⁽¹⁾⁽⁵⁾
Common Stock Purchase Warrant	06/30/2020	06/30/2022	Common Stock	40,660	4.5	I	See footnotes ⁽¹⁾⁽⁶⁾
Convertible Notes	03/21/2022	03/21/2025	Common Stock	270,271	3.7	D	

Explanation of Responses:

- Stephen J. Garchik ("Mr. Garchik") disclaims beneficial ownership of any and all of the Issuer's securities reported herein in excess of its actual pecuniary interest.
- Held by the Garchik Irrevocable 2019 Trust (the "2019 Trust") of which Mr. Garchik is a trustee
- Held by Garchik Universal Limited Partnership, which Mr. Garchik jointly controls with his sister.
- Held by Marla Garchik Irrevocable 2020 Trust (the "2020 Trust") of which Mr. Garchik is a beneficiary.
- Held by the 2019 Trust.
- Held by the 2020 Trust.

Remarks:

Mr. Garchik may be deemed to be a director by deputization for purposes of Section 16 under the Securities Exchange Act of 1934 by virtue of the fact that pursuant to a Facility Agreement (the "Facility Agreement") entered into between the Issuer and Mr. Garchik, Mr. Garchik is entitled to nominate one designee to the Issuer's board of directors until such time as all amounts due pursuant to the Facility Agreement are repaid in full.

/s/ Stephen J. Garchik

04/28/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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