

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Garchik Stephen Jeffrey</u> (Last) (First) (Middle) 2474 SOUTH OCEAN BOULEVARD (Street) HIGHLAND FL 33487 BEACH (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Ipsidy Inc. [AUDI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Director by Deputation
	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2022		M		13,279 ⁽⁶⁾	A	\$2.06	2,015,282	D	
Common Stock								166,667	I	See Footnotes ⁽¹⁾⁽²⁾
Common Stock								11,667	I	See Footnotes ⁽¹⁾⁽³⁾
Common Stock								89,306	I	See Footnotes ⁽¹⁾⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Common Stock Purchase Warrant	\$4.5							11/06/2020	11/06/2025	Common Stock		83,334	I	See footnotes ⁽¹⁾⁽⁵⁾
Convertible Notes	\$3.7							03/21/2022	03/21/2025	Common Stock		270,271	D	

Explanation of Responses:

- Stephen J. Garchik ("Mr. Garchik") disclaims beneficial ownership of any and all of the Issuer's securities reported herein in excess of its actual pecuniary interest.
- Held by the Garchik Irrevocable 2019 Trust (the "2019 Trust") of which Mr. Garchik is a trustee
- Held by Garchik Universal Limited Partnership, which Mr. Garchik jointly controls with his sister.
- Held by Marla Garchik Irrevocable 2020 Trust (the "2020 Trust") of which Mr. Garchik is a beneficiary.
- Held by the 2019 Trust.
- The reporting person received 13,279 shares of common stock at a per share price of \$2.06 as payment of interest for the quarter ended June 30, 2022 associated with the Senior Secured Convertible Note dated March 21, 2022.

/s/ Stephen Jeffrey Garchik 07/11/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.