SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addres	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol <u>Ipsidy Inc.</u> [IDGS]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) ONE PPG PLAC	(First) E	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/08/2017		Officer (give title below)	Other (specify below)	
SUITE 2970			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) PITTSBURGH	PA	15222		X	Form filed by One Repo Form filed by More than Person	•	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock, \$0.0001 par value per share	11/08/2017		G		4,500,000	D	(2)	0	Ι	See Footnote ⁽²⁾	
Common Stock, \$0.0001 par value per share								13,495,890	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Purchase Warrant	\$0.1							04/19/2016	04/19/2021	Common Stock	1,000,000		1,000,000	D	
Interest Shares	\$0.2							01/31/2017	(1)	Common Stock	1,400,000		1,400,000	I	See Footnote ⁽¹⁾

Explanation of Responses:

1. 1,400,000 shares of common stock that may be issued upon the conversion of interest accrued at \$0.20 per share as of September 30, 2017 under that certain Unsecured Promissory Note due January 31, 2019 in the principal amount of \$3,000,000 issued to the Theodore Stern Revocable Trust.

2. On November 8, 2017, Theodore Stern Revocable Trust assigned 4,500,000 shares of common stock to the Theodore Stern Charitable Lead Annuity Trust, DTD 11/08/2017, C/O Jewish Community Foundation (the "Charitable Trust"). Mr. Stern has no control over the Charitable Trust.

<u>/s/Theodore Stern</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

11/09/2017

1/09/201